seconds West 300 feet to a point; thence North 6 degrees 37 minutes 22 seconds East 100 feet to a point; thence South 87 degrees 36 minutes 04 seconds East 300 feet to the point of BEGINNING.

TO HAVE AND TO HOLD the rights and easements hereby granted to the above named GRANTEES for and during the time that they or either of them shall own the property described in Deed Book 699, at page 480, in the Iredell County Registry, but not thereafter. Upon the occurance of any event which shall divest the GRANTEES (both of them) of ownership in said property, this Easement shall expire and the property described herein shall revert back to the GRANTORS, free and clear of any easement rights granted herein.

IN WITNESS WHEREOF, the GRANTORS have hereunto set their hands and seals on the day and year first above written.

Garry R. Austin (SEAL)
Garry R. Austin

Elaine T. Austin (SEAL)
Elaine T. Austin

NORTH CAROLINA
IREDELL COUNTY

I, David P. Beatty, a Notary Public of the County and State aforesaid, do hereby certify that GARRY R. AUSTIN and wife, ELAINE T. AUSTIN personally appeared before me this day and acknowledged the due execution of the foregoing Easement Deed for the reasons and purposes therein stated.