Drawn By: Fred G. Chamblee, Attorney at Law, 232 Davie Avenue, P. O. Box 606, Statesville, Iredell County, North Carolina 28677 704/872-6371.

NORTH CAROLINA
IREDELL COUNTY

EASEMENT DEED

THIS EASEMENT DEED, made and entered into this 15th day of December, 1990, by and between GARRY R. AUSTIN and wife, ELAINE T. AUSTIN, of Iredell County, North Carolina, hereinafter referred to as "GRANTORS"; and LARRY D. MITCHAM and wife, ELIZABETH MITCHAM, of Iredell County, North Carolina, hereinafter referred to as "GRANTEES";

WITNESSETH:

THAT WHEREAS, the GRANTORS, named above, are owners of a tract of land located in Bethany Township, Iredell County, North Carolina, and recorded in Deed Book 500, at page 128, in the Iredell County Registry; and

WHEREAS, the GRANTEES own a tract of land immediately North of and adjacent to said property of the GRANTORS, which tract is described in a deed recorded in Deed Book 699, at page 480, in the Iredell County Registry; and

WHEREAS, the GRANTEES are in need of the use of a portion of the land of the GRANTORS for the establishment and maintenance of drain lines from their septic tank, hereinafter referred to as "drain field"; and

WHEREAS, the GRANTORS have agreed to lease to the GRANTEES a "drain field" on their property, but only as long as the GRANTEES or either of them shall own the property described in Deed Book 699, at page 480, in the Iredell County Registry.