Drawn by and return to:
William E. Crosswhite, Attorney
P.O. Drawer 1226
Statesville, NC 28687

NORTH CAROLINA
IREDELL COUNTY

DEED OF EASEMENT

This Deed, made this the 27th day of August, 1998, by CRAVEN, KEARNS, MCDOWELL AND RUNGE, A JOINT VENTURE, ("Grantors"), and DARYL PINKNEY and wife, DEBORAH PINKNEY, ("Grantees"), whose address is _____;

WITNESSETH:

That whereas, said Grantors are the owners and devlopers of a certain lot of land designated as Lot 100 of RIDGECREST, PHASE II, Subdivision, as the same is platted, planned and recorded in Plat Book 31, page 4, Iredell County Registry; and

Whereas, said Grantees are the owners of a certain lot of land immediately adjacent to Lot 100 of said RIDGECREST, PHASE II, Subdivision, and designated as Lot 101 of RIDGECREST, PHASE II, Subdivision, as the same is platted, planned and recorded in Plat Book 31, apge 4, Iredell County Registry; and

Whereas, in order to develop Lot 101 of said Subdivision and install a septic tank and drain field Grantees need to extend the drain lines onto a portion of Lot 100;

Now, therefore, said Grantors, for and in consideration of the sum of Ten Dollars, and other good and valuable consideration, to them in hand paid, do hereby give, grant, bargain, sell, and convey unto said Grantees, their heirs, successors and assigns, a "Septic Tank Drain Field Easement" over and upon a portion of Lot 100 of RIDGECREST, PHASE II Subdivision, as the same is platted, planned and recorded in Plat Book 31, page 4, Iredell County Registry, containing 2,803.14 square feet, and being more particularly described as follows:

BEGINNING at a rebar found in the Eastern margin of a 50 foot right of way known as Riverfield Drive, common corner of Lots 101 and 100 of RIDGECREST, PHASE II Subdivision, as the same is platted, planned and recorded in Plat Book 31, page 4, Iredell County Registry, and running thence with the line of Lots 101 and 100 of said Subdivision, South 69-23-55 East 181.23 feet to a rebar found in the line of Lot 102 of said Subdivision; and running thence across Lot 100, North 49-18-36 West 90.06 feet to a rebar set; thence continuing across Lot 100, North 87-08-52 West 101.47 feet to a rebar found in the Eastern margin of Riverfield Drive, the point and place of BEGINNING, containing 2,803.14 square feet, more or less, with this description taken from a survey by W. Bradley Freeman, NCRLS L-3119, dated August 21, 1998.