COPY

Prepared by and return to:
John McLain Massey, Attorney at Law
Massey & Cannon, P.L.L.C.
P. O. Box 122, Statesville, NC 28697-0122

NORTH CAROLINA

DEED OF EASEMENT

IREDELL COUNTY

THIS DEED, made this the 26th day of November, 2001, by and between CYNTHIA D. BAILEY, Single, Grantor, and CYNTHIA D. BAILEY, Single, Grantee, all of Iredell County, North Carolina.

W I T N E S S E T H:

THAT WHEREAS, the Grantor is the owner of a certain tract of land described in Deed Book 1176, page 309, Iredell County Registry; and

THAT WHEREAS, the Grantee is the owner of a certain lot or parcel of land described in Deed Book 1292, page 829, Iredell County Registry. Both of said deeds are hereby referred to for greater certainty of description; and

THAT WHEREAS, the Grantee desires to erect a dwelling upon the property described in Deed Book 1292, page 829, but in order to do so, needs a sanitary sewer easement from the Grantor.

NOW, THEREFORE, the Grantor, for and in consideration of the sum of Ten Dollars ($10.00) and other good and valuable considerations to her in hand paid, does hereby grant, bargain, sell and convey unto the said Grantee a perpetual right and easement to construct and maintain upon and across the lands of the Grantor a waste-water sewerage system over and across and under the following described property:

> BEGINNING at a point located in the western right of way of the 2.00 acre tract described in Deed Book 1292, page 829, Iredell County Registry, said point being located South 02 deg. 33 min. 34 sec. West 109.48 feet to a point located in the center of Bailey Farm Road, State Road 1950, thence from the point of BEGINNING, South 61 deg. 34 min. 38 sec. West 181.15 feet to a point located in the line of Mary B. Dalton; thence South 02 deg. 33 min. 34 sec. East 547.03 feet to a point located in Mary B. Dalton's line; thence South 02 deg. 33 min. 34 sec. West 270.32 feet to a point; thence South 87 deg. 26 min. 26 sec. East 105.82 feet to a point; thence North 02 deg. 33 min. 34 sec. East 270.32 feet to an iron; thence North 87 deg. 26 min. 26 sec. West 95.82 feet to a point; thence North 02 deg. 33 min. 34 sec. East 541.37 feet to a point; thence North 61 deg. 34 min. 38 sec. East 169.48 feet to a point located in the western margin of that property described in deed recorded in Deed Book 1292, page 829, Iredell County Registry; thence North 02 deg. 33 min. 34 sec. East 11.66 feet to the point and place of BEGINNING, containing 0.821 acres, more or less, all in accordance with a survey by Gerald V. Grant, P.L.S., dated 19 November 2001, a portion of which is attached hereto and incorporated herein by reference.

MASSEY & CANNON,
P.L.L.C.
ATTORNEYS AT LAW
P. O. BOX 122
STATESVILLE, NC 28687

This easement is granted upon the following terms:

1. The easement is appurtenant to that property described in Deed Book 1292, page 829, Iredell County Registry, and runs with the land described therein and it will not be affected by a change of ownership or control of said land.

2. The easement is perpetual.

3. The easement rights granted include the right to install a waste-water sewerage system, the right of ingress, egress and regress for all purposes to include installation of utilities, and for the operation, maintenance, monitoring and repairing of said system.

TO HAVE AND TO HOLD, the said right and easement to the said Grantee, her heirs and assigns in title forever, it being agreed that the right and easement hereby granted is appurtenant to and runs with the land described in Deed Book 1292, page 829, Iredell County Registry.

IN WITNESS WHEREOF, the Grantor has hereunto set her hand and seal the day and year first above written.

Cynthia D. Bailey (SEAL)
Cynthia D. Bailey

STATE OF NORTH CAROLINA - COUNTY OF Forsyth

I, Sherrill B. Horton, a Notary Public in and for the County and State aforesaid, do hereby certify that CYNTHIA D. BAILEY, personally appeared before me this day and acknowledged the due execution of the foregoing instrument for the purposes therein expressed.

Witness my hand and official seal, this 27th day of Nov., 20 01.

My Commission Expires: 11-3-2003 Sherrill B. Horton
Notary Public

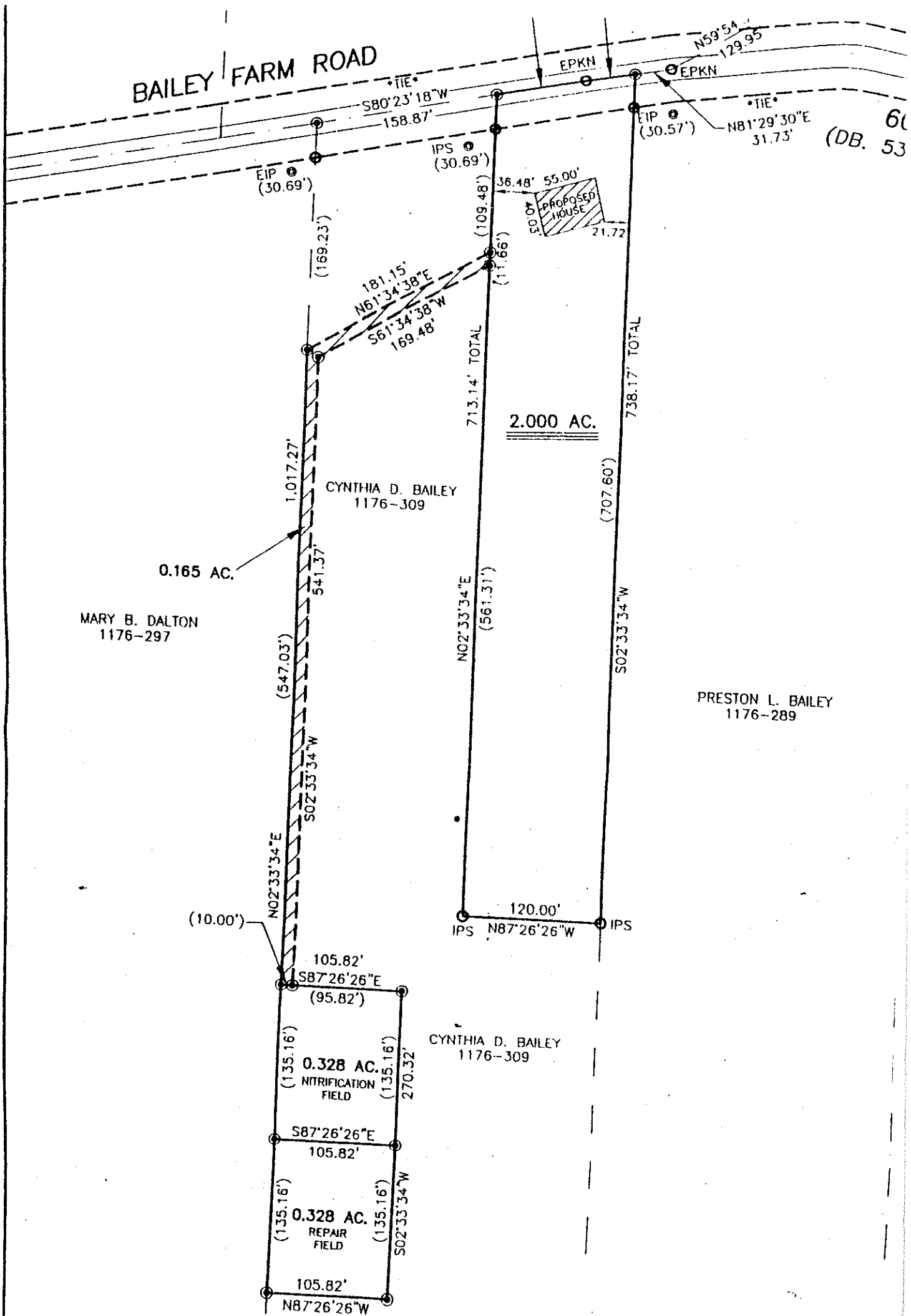
NORTH CAROLINA - IREDELL COUNTY

The foregoing certificate(s) of _____ is/are certified to be correct. This instrument and this certificate are duly registered at the time and in the Book and Page shown on the first page hereof.

BRENDA D. BELL, Register of Deeds for Iredell County

By: _____
Deputy/Assistant - Register of Deeds

MASSEY & CANNON, P.L.L.C.
ATTORNEYS AT LAW
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BAILEY FARM ROAD
TIE
S80°23'18"W
158.87'
EPKN
N59°54'
129.95'
EPKN
TIE
N81°29'30"E
31.73'
EIP
(30.57')
EIP
(30.69')
IPS
(30.69')
(169.23')
(109.48')
36.48'
55.00'
PROPOSED HOUSE
40.03'
21.72'
(11.66')
181.15'
N61°34'38"E
S61°34'38"W
169.48'
713.14' TOTAL
738.17' TOTAL
2.000 AC.
1,017.27'
CYNTHIA D. BAILEY
1176-309
0.165 AC.
541.37'
MARY B. DALTON
1176-297
(547.03')
(561.31')
N02°33'34"E
S02°33'34"W
(707.60')
PRESTON L. BAILEY
1176-289
(10.00')
120.00'
IPS
N87°26'26"W
IPS
105.82'
S87°26'26"E
(95.82')
CYNTHIA D. BAILEY
1176-309
(135.16')
0.328 AC.
NITRIFICATION FIELD
(135.16')
270.32'
S87°26'26"E
105.82'
(135.16')
0.328 AC.
REPAIR FIELD
(135.16')
S02°33'34"W
105.82'
N87°26'26"W