Prepared By & Return To:
Chris Karrenstein, Attorney
3719 Latrobe Drive, Suite 840
Charlotte, NC 28211

STATE OF NORTH CAROLINA

SEPTIC EASEMENT

COUNTY OF IREDELL

THIS EASEMENT AGREEMENT made and entered into this the 22 day of November, 2005, by and between **Corinthian Development, Ltd.** (herein Grantor) and **Susan A. Santeramo and Thomas F. Malone** (herein "Grantee).

WITNESSETH:

THAT WHEREAS, Grantor **Corinthian Development, Ltd.** is the owner of a portion of that property described in Deed Book 1507 at Page 451, Iredell County Public Registry, being known as All of Lot 24-A Common Open Space 1.420 Acres of Greycliff Subdivision (which is a portion of Lot 31 of Greycliff Subdivision as same is shown on a map thereof recorded in Map Book 43 at Page 42, Iredell County Public Registry); and

WHEREAS, Grantee is the owner of that property described in Deed Book 1696 at Page 116, Iredell County Public Registry being known as All of Lot 24 of Greycliff Subdivision as same is shown on a map thereof recorded in Map Book 43 at Page 42, Iredell County Public Registry; and

WHEREAS, Grantee has requested that Grantor grant an easement to Grantee for constructing, using and maintaining a general sewage repair field across the above-described lands of the Grantor for the benefit of Grantee's above-described property; and

WHEREAS, the parties hereto are desirous of entering into this Agreement so as to grant

to Grantee such an easement for constructing, using and maintaining a general sewage repair filed for the benefit of the Grantee's said property over the Grantor's said property as is more completely described below.

NOW, THEREFORE, Grantor, for valuable consideration paid, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain, sell and convey unto Grantee, their heirs, successors and assigns, a nonexclusive, appurtenant and permanent right, privilege and easement over and upon that certain easement area as shown in Exhibit A attached hereto of the Grantor's above-described property to be used to construct, use and maintain across and upon the said land of Grantor a general sewage repair filed extending from said land of Grantee and a nonexclusive, appurtenant and permanent right, privilege and easement to go upon said lands of Grantor whenever reasonably necessary for the purpose of inspecting, maintaining and repairing said sewage repair filed; provided that Grantee removes all surplus dirt, levels the ground surface above the said sewer line and interferes as little as is reasonably possible with any plants, fences or other improvements upon the land of Grantor.

TO HAVE AND TO HOLD the aforesaid right and easement with all privileges and appurtenances thereto belonging unto the Grantee, their heirs, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto have caused these presents to be signed under seal affixed effective as of the day and year first above written.

Grantor:

_____ (SEAL) _____ (SEAL)

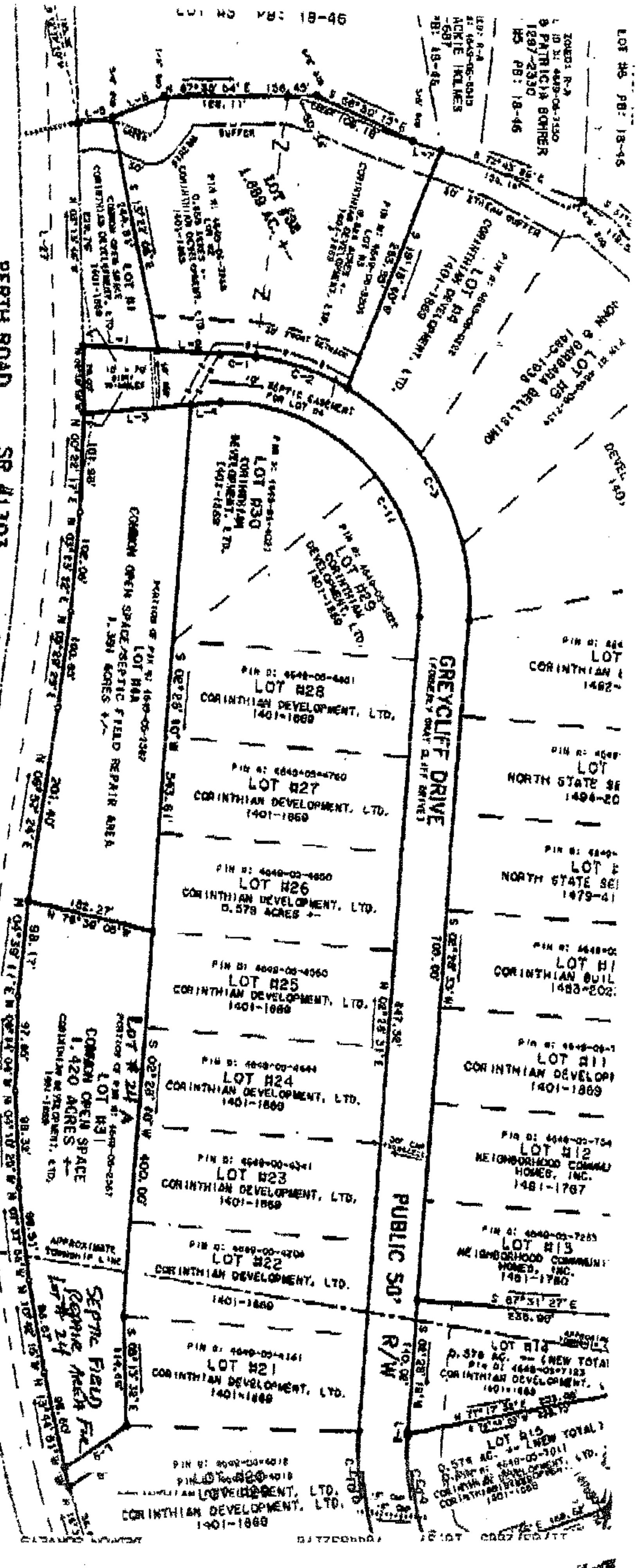
Corinthian Development, Ltd.
By: Phil Schepens
Title: Vice-President

STATE OF NORTH CAROLINA
COUNTY OF IREDELL

I, the undersigned Notary Public, do hereby certify that Phil Schepens personally came before me this day and acknowledged that he/she is Vice-President of **Corinthian Development, Ltd.**, a North Carolina corporation, and that he/she, as Vice-President being authorized to do so, executed the foregoing on behalf of the corporation.

Witness my hand and official seal this 22 day of November, 2005.

_____
Notary Public
My Commission Expires: 8-19-2009



REGISTRATION
PAGE
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COUNTY

EXHIBIT "A"