IN WITNESS WHEREOF, the Grantor has caused this instrument to be executed in its corporate name by its duly authorized officers and its corporate seal affixed hereto, and Grantee has hereunto set his/her hand and seal all done on the day and year first above written.

DUKE POWER, a Duke Energy Company, GRANTOR

(AFFIX CORPORATE SEAL)

BY: Larry G. Boat
~~President~~ General Manager

ATTEST: Carol W. Hester
Assistant Secretary

Kenneth Douglas Hullett (SEAL)
KENNETH DOUGLAS HULLETT, GRANTEE

Gaynelle H. Hullett (SEAL)
GAYNELLE H. HULLETT, GRANTEE

SEAL-STAMP

BARBARA H. RASH NOTARY PUBLIC IREDELL COUNTY, N.C.

NORTH CAROLINA – IREDELL COUNTY:

I, a Notary Public of the County and State aforesaid, certify that KENNETH DOUGLAS HULLETT, GRANTEE, personally appeared before me this day and acknowledged the execution of the foregoing instrument.
Witness my hand and official stamp or seal, this 6th day of August, 1998.

My Commission Expires: 9-10-2000
Barbara H. Rash
Notary Public

SEAL-STAMP

NORTH CAROLINA – COUNTY OF Mecklenburg:

I, a Notary Public of the County and State aforesaid, certify that GAYNELLE H. HULLETT, GRANTEE, personally appeared before me this day and acknowledged the execution of the foregoing instrument.
Witness my hand and official stamp or seal, this 6th day of August, 1998.

My Commission Expires: June 22, 2002
Joann Jameson
Notary Public